



HEALTH AND KNOWLEDGE

Queensland has a strong history of fostering innovation and has invested heavily in science and innovation. As a result, Queensland has developed a strong pool of talent and a growing industry of commercialised technologies that are investment and/or export ready.

The Queensland Government established the *Advance Queensland* initiative to grow the opportunity for knowledge-based jobs of the future, through investing \$405 million over four years in an integrated and comprehensive suite of programs.

Queensland is emerging as the gateway to the Asia-Pacific region, with partnerships and collaboration existing across several global companies, world-class universities and researchers, including:

- the establishment of the TRI Innovation and Translation Centre - an Australian first partnership between Queensland's Transitional Research Institute and Siemens Healthcare, utilising Queensland's streamlined approach to clinical trialling and research to expedite the commercialisation of life-science research
- the location of the Australian e-Health Research Centre in Brisbane provides Queensland with Australia's leading national facility to transform health, clinical services and hospital management
- the partnership between the Queensland Institute of Medical Research Berghofer and BGI. Queensland's wider capability is demonstrated through biomedical stem-cell research that has seen Emeritus Professor Alan Mackay-Sim being honoured as Australian of the Year for 2017
- globally recognised leadership around health solutions for Tropical Health and Medicine with the Australian Institute of Tropical Health, Medicine and Disease based at North Queensland's James Cook University

- vaccine research, development and drug discovery - the Emory University in Atlanta is collaborating with the University of Queensland on a drug initiative for the discovery of new treatments for diseases such as cancer and infectious diseases.

Gold Coast Health and Knowledge Precinct

The establishment of the Gold Coast Health and Knowledge Precinct (GCHKP) will be a key legacy of the Gold Coast 2018 Commonwealth Games (GC2018), following the site's use as the Athlete's Village for the Games. A total of 9.5 hectares of land will be available for mixed use development to build a vibrant, world-class community of ideas and innovation. The GCHKP will support over 26,000 full time jobs, including the creation of an additional 12,000 knowledge based jobs.

GCHKP is already home to the Gold Coast University Hospital and Griffith University. Through building on these existing collaborations the GCHKP will provide Queensland with a world-class innovation hub that facilitates and encourages:

- research and development, including advanced design and additive manufacturing, medical devices and imaging, patient technology, wearable technologies and pharmaceuticals
- commercial options for health, medicine, services and technology
- growth and attraction of skilled workers.

The GCHKP will ensure that Queensland continues to develop its capacity to build on existing world-class capabilities across biomedicine, vaccine research and drug discovery, tropical health and disease, oncology, hospital management and e-health.

Incentives

City of Gold Coast

The City of Gold Coast offers a city-wide investment attraction program that can provide a range of support services, including financial assistance, hosting and itinerary development, assistance with business cases, and introductions to partners.

Queensland Government

The Queensland Government designated GCHKP as a Priority Development Area (PDA) which means it has been identified for accelerated development. Potential incentives include consideration in relation to land development models and supporting incentives from areas like Trade and Investment Queensland (TIQ). TIQ's specialist investment team can also provide a range of business and investment services to international investors.

The Advance Queensland Industry Attraction Fund has been designed to attract businesses to Queensland, either to relocate or establish new projects. The fund targets a wide range of innovative and emerging industries including biomedical and life sciences. Pending endorsement through the assessment process, proposals can seek financial assistance, which may include concessions on payroll tax, stamp duty and other state based taxes and charges.

Australian Government

Australia's first world regulatory environment is aligned with international standards, combined with targeted funding, streamlined clinical trial processes and unique support to product developers. There is a range of Federal Government support programs including:

- proactive funding for research through the Australian Medical Research Future Fund (MRFF). This is set to become one of the worlds biggest medical research endowment funds reaching \$20 billion by 2020
- research and development (R&D) tax incentive which provides R&D tax offsets to encourage R&D, including up to a 43.5 per cent refundable tax offset
- a strong regime to safeguard intellectual property.

Australia is renowned as one of the best places in the world to conduct clinical trials due to its streamlined approach.

Trade 2018 partners

Trade 2018 brings together the Queensland Government and the City of Gold Coast, working with the Australian Government and Trade and Investment Queensland, the Queensland Government's dedicated global business agency.

Trade 2018 will be hosting a roadshow of international business receptions and briefings in key markets, inbound delegations of international buyers and investors in the lead up to the Games, and an international business program during Games time.

Getting started

You can learn more, or register your interest in being part of this exciting trade and investment program, by visiting www.trade2018.com



Opportunities exist for:



HEALTH

- Medical imaging and devices
- Pharmaceuticals
- Biotechnology
- Integrated health and e-health solutions
- Digital athlete, patient technology and high performance sport

KNOWLEDGE

- Advanced design and additive manufacturing
- 3D bio-printing
- Next generation materials
- Wearable technologies and micro and nano technology
- Big data, analytics
- Artificial intelligence and robotics

SUPPORTING FACILITIES

- Health services and co-working spaces
- Child and aged-care services
- Retail, hospitality and professional services